

Message Text

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17

ACTION EB-07

INFO OCT-01 AF-06 ISO-00 ERDA-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07 INT-05

L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FEA-01 PA-02 PRS-01

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R 041135Z SEP 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 1005

INFO AMEMBASSY DAKAR

UNCLAS LAGOS 08591

E. O. 11652: NA

TAGS: ENRG

SUBJ: NIGERIAN AGREEMENT TO SELL SENEGAL OIL

1. THE FMG AUGUST 28 SIGNED AN AGREEMENT UNDER WHICH THE NIGERIAN NATIONAL OIL COMPANY IS TO SUPPLY ANNUALLY TO SENEGAL TWO AND ONE-HALF MILLION TONS (18.4 MILLION BBL) OF CRUDE OIL. THE FIFTEEN YEAR AGREEMENT COMMENCES JANUARY 1978 WHEN SENEGAL'S NEW REFINERY AT CAYAR IS TO BE COMMISSIONED. PRICES WILL BE SAME AS QUOTED IN INTERNATIONAL MARKETS AT TIME OF SUPPLY. FMG PRESS RELEASE SAID AGREEMENT IN PURSUANCE OF FMG POLICY TO REINFORCE ECONOMIC COOPERATION BETWEEN NIGERIA AND SENEGAL. FYI: NIGERIA EXPORTED TO SENEGAL IN 1974 2.7 MILLION BBL. END FYI.

2. COMMENT: ECONOMIC COOPERATION NOTWITHSTANDING THE AGREEMENT APPEARS TO BE A STRAIGHTFORWARD BUSINESS DEAL. NNOC NEEDS NEW MARKETS AND IS HAPPY TO SIGN UP NEW CUSTOMERS, WEST AFRICAN OR NOT. NO MENTION WAS UNCLASSIFIED

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MADE OF LOANS, GRANTS, REBATES OR ANY OTHER FORM OF CON-

CESSIONARY PRICING. END COMMENT.
EASUM

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NNN

Message Attributes

Automatic Decaptioning: X
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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